

# ON BOARD

BY - THE - MINUTES REPORT

MARCH 2017



*Campus Teachers of the Year were recognized by the Board of Trustees. Shown left to right are Sheila Waits, ACW; Tracy Brown, CMS; Matt Brewer, CHS and Superintendent Charlie Alderman. CES Teacher of the Year Lisa Young was unable to attend and will be recognized in April.*

## BOARD MEETINGS

7:00  
3315 Washington  
Tues . . . 4/18  
Mon . . . 5/15  
Mon . . . 6/19



## Bond refunding projects \$1.4 million savings

Low interest rates have led to an opportunity for the District to refund its Series 2007 bonds, which are subject to call on August 15.

Brian Grubbs, a Managing Director from SAMCO Capital Markets Inc., presented information that could potentially save the District \$1,399,930 over the life of the 30-year note.

The Board granted approval for Grubbs to monitor the market and work with administration to complete the refunding.

District administrators periodically present this option to the Board whenever interest rates and call schedules make it economically beneficial.

This is the third bond refunding opportunity the District has taken advantage of in the last six years.

## In other action...

The Board approved the following:

- minutes of the February 20, 2017 meeting
- financial statement and investment summary for February 2017
- District of Innovation plan
- TEA instructional materials allotment and TEKS certification
- resignation of Mary Wyse, CHS teacher and
- employment of Jerale Badon, CHS teacher/coach.

TASB Local Policy Update 107 was tabled so that items could be clarified and presented in April for approval.

Budget amendments were approved that allowed the sale of iPads and the purchase of laser printers resulting in an even exchange. The move would enable the transition from iPads to Chromebooks and replacement of 17-year-old printers.

## Superintendent's report...

Superintendent Charlie Alderman said that enrollment was at 1575, 59 students down from this time last year.

He also said that the CHS track was completed and half of the track equipment was delivered. The ACW playground equipment has been ordered. Other projects, such as the CES fire alarm system, are slated for completion this summer.

## CSEE Foundation's Boots & BBQ April 8

Reserve your tickets at the CISD Administration Building for the annual Boots & BBQ Celebration and Fundraiser, hosted by the Commerce Schools Educational Enrichment Foundation, to be held at 6 p.m., April 8 at CHS. Tickets are \$25 each or \$200 to become a Foundation Champion. Donations benefit teacher-proposed projects to increase student achievement. Deadline is April 4.

